

# Community Manager



People

Potential

Possibilities

Careers in Apartment  
Management

**Managers are responsible for every aspect of running an apartment community. These business professionals ensure that residents' needs are met while managing the personnel and resources necessary to effectively operate these valuable real estate assets.**

Managers have a great deal of responsibility for the upkeep and management of apartment communities. However, they also have tremendous opportunity to quickly advance within an industry that values and invests in its people. Typically, apartment or community managers oversee multi-million dollar budgets and properties valued in the millions of dollars while managing a team of dedicated professionals. For college graduates, apartment management allows you to implement what you have learned in school about accounting, finance, business management and administration, marketing, information technology, human resources and project management.

**Some of the benefits of working in the Apartment Industry include:**

- Competitive employee benefits such as:
  - healthcare (medical, prescription drugs, dental and vision)
  - paid holidays, vacation and sick leave
  - bonus pay (with some employers)
  - 401K options
  - Life insurance
- Rent benefits (with some employers).
- Tuition reimbursement (with some employers).
- Ability to move almost anywhere and find an apartment industry position.
- The opportunity to advance quickly.
- On-the-job and classroom training.
- Learning valuable skills that you can take anywhere.
- Working in a team environment.
- Ability to earn certifications.

**Careers in residential property management are a good fit for college graduates.** While some colleges offer residential property management degrees, other college majors are applicable to the industry. These include but are not limited to accounting, finance, marketing, business management and administration, communications, information technology and human resources. Best of all, most companies offer ongoing training and certifications.



**Profile: John, Community Manager**

**Age: 27**

**Years in Industry: 3**



“I actually got started in the apartment industry when a friend who worked for my company suggested I apply for a job. I decided to accept a position as Concierge because it sounded like an interesting thing to do. My work at the front desk allowed me to learn the importance of customer service and understand what each person who worked at my community did. I learned how critical each member of the team is to the effective operation of an apartment community.

I was a business marketing major in college and I get to apply what I learned in college in my daily communication with prospective residents as well as residents.



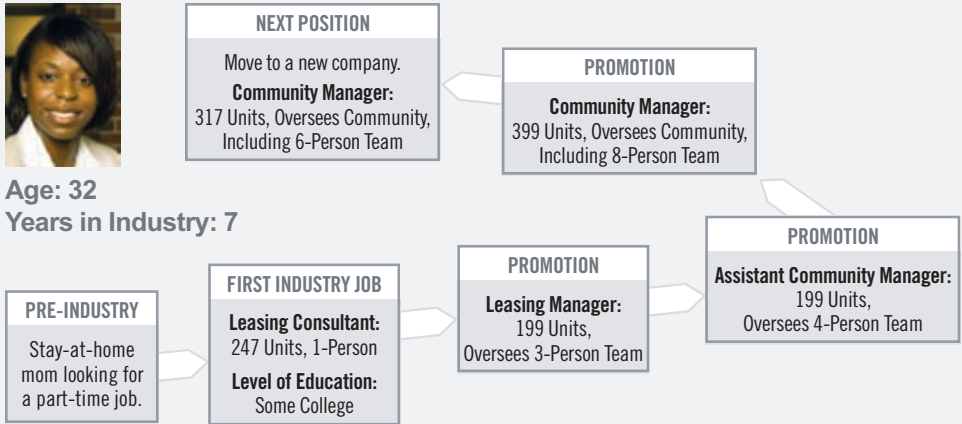
**After about eight months as a Concierge, I was promoted to a Community Manager of an urban, high-rise apartment community with many amenities. I now lead a team that handles the leasing, maintenance and operation of over 300 apartment homes. Our apartment community generates over a half a million dollars worth of revenue per month.”**

## Sheannea's Career Track



Age: 32

Years in Industry: 7



### Sample Salaries for Apartment Management:\*

Assistant Manager	\$30K+
Apartment Manager (300-500 units)	\$50K+
Senior Apartment Manager	\$60K+
Regional Manager – Property Operations	\$90K to \$130K+
Vice President – Property Operations	\$160K+

\* Compensation levels vary based on level of education and experience, region of the country and size of community and employer. These figures are meant to provide an idea of what positions may pay but are not indicative of what every company pays.

To learn more, visit [www.ApartmentCareerHQ.org](http://www.ApartmentCareerHQ.org).



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